

LifeTime Benefit Term Insurance

Frequently Asked Questions

CHUBB®



FAQ

Q: What is LifeTime Benefit Term?

A. LifeTime Benefit Term is term insurance with strong guaranteed benefits, a reduced paid up death benefit after 10 years and lasts to age 121.

Q: How are the benefits guaranteed?

A. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70. Even after age 70, the death benefit is guaranteed to never be less than 50% of the original death benefit.

Q: What is a reduced paid up benefit?

A. After 10 years, paid-up death benefits begin to accrue. At any point thereafter, if you stop paying premiums, a reduced paid up death benefit is guaranteed.

Q: What is the Terminal Illness Benefit?

A. After coverage has been in force for two years, you can receive 50% of your death benefit immediately, up to \$100,000, if you are diagnosed as terminally ill.

Q: Will my premiums change as I age?

A. Premiums never increase and are guaranteed through age 100.

Q: Can I keep my coverage if I leave my employment?

A. Yes, LBT is fully portable and guaranteed renewable for life as long as premiums are paid as due.

Q: Is coverage available for my family?

A. Coverage is available for your spouse, children and dependent grandchildren.

Q: Are medical exams required to apply for coverage?

A. No. Coverage is issued based on your answers to simple health questions.

Q: If I have a question about my coverage or need to submit a claim, who do I contact?

A. You can contact our Insured Services Team at 855-241-9891.

For More Information

Contact your local Chubb Workplace Benefits representative at 855-241-9891

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